

# Oil Spill Recovery Institute FY10 - 4th Quarter Report

For the period ending 09/30/10  
12/2/2010

<b>Funds Available</b>		
WellsFargo N.A.	17,597	
MSDW Money Market	12,249	
MSDW Investments	<u>1,745,040</u>	
Funds Available as of 09/30/2010	1,774,886	
FY10 OSRI Deposit - Actual \$225,795	-	
Total Funds Available	<u>1,774,886</u>	
<b>Encumbered and Allocated</b>		
Encumbered previous years	399,667	
FY10 Workplan budget* (See Detail Below)	761,250	
FY10 Expended	(769,310)	
10 Balance (not currently awarded or allocated)	<u>(53,546)</u>	
Total Encumbered and Allocated	338,061	
Total Estimated Funds		1,774,886
Encumbered and Allocated		(338,061)
Less 20% Admin on Interest & Investment Appreciation		<u>(250,571)</u>
Total Unencumbered Program Funds		<b>1,186,254</b>
Based on 08/31/10 cash report		

<b>Prior Years' Encumbered</b>	
Administration	5,166
Goal 1 - Understand	251,506
Goal 2 - Respond	97,358
Goal 3 - Inform	45,637
Other Programs	-
Total Carry-over Obligations	<u>399,667</u>

<b>FY10 Workplan budget</b>	
Administration	147,250
Goal 1 - Understand	315,000
Goal 2 - Respond	75,000
Goal 3 - Inform	98,000
Other Programs	126,000
Total Appropriated FY10 Work Plan	<u>761,250</u>

<b>Columns Legend:</b> Prior Years' Encumbered - FY09 Contracts to be carried over to FY10 FY10 Workplan budget - Proposed spending for FY10
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	<u>Prior Years'</u> <u>Encumbered</u>	<u>FY10</u> <u>Workplan</u>	<u>FY10</u> <u>Total Budget</u>	<u>FY10</u> <u>Expended</u>	<u>Encumbered</u>	<u>FY10</u> <u>Balance</u>
<b><u>Administration</u></b>						
Personnel Services	-	103,666	103,666	101,392	2,274	-
Supplies	-	2,500	2,500	260	2,240	-
Contractual Services	5,166	31,370	36,536	38,210	(1,674)	-
Equipment	-		-	-	-	-
Travel	-	9,714	9,714	12,554	(2,840)	-
	<u>5,166</u>	<u>147,250</u>	<u>152,416</u>	<u>152,416</u>	<u>-</u>	<u>-</u>

**Columns Legend:**  
Prior Years' Encumbered - FY08/09 Contracts to be carried over to FY10  
Original FY10 Workplan budget - Proposed spending for FY10 Funds  
FY10 Total Budget - Total Prior Year and FY10 Workplan to be spent or awarded in FY10  
FY10 Expended - Payments made in FY10  
Encumbered - balance of contracts awarded in FY09 (not yet paid but contracted)  
FY10 Balance - FY10 Work Plan balance not contracted or allocated

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<u>Goal 1 - Understand</u>	<u>Prior Years' Encumbered</u>	<u>FY10 Workplan</u>	<u>FY10 Total Budget</u>	<u>FY10 Expended</u>	<u>Encumbered</u>	<u>FY10 Balance</u>
Physical Meteorology (logistics & technician)	6,357	35,000	41,357	35,262	456	5,639
Physical Oceanography Fellowship	90,651	110,000	200,651	97,513	103,138	-
NPRB Partnership - Biological	15,827	100,000	115,827	15,827	100,000	-
PWSSC Biological Research	69,430	70,000	139,430	49,069	90,361	-
NPRB Partnership - Socioeconomic	19,436	-	19,436	19,436	-	-
Atmospheric Circulation Model (RAMS)	49,805	-	49,805	50,379	(574)	-
<b>Goal 1 Total</b>	<u>251,506</u>	<u>315,000</u>	<u>566,506</u>	<u>267,486</u>	<u>293,381</u>	<u>5,639</u>

**Columns Legend:**

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<u>Goal 2 - Respond</u>	<u>Prior Years' Encumbered</u>	<u>FY10 Workplan</u>	<u>FY10 Total Budget</u>	<u>FY10 Expended</u>	<u>Encumbered</u>	<u>FY10 Balance</u>
Partnership Projects	950	50,000	50,950	30,486	19,680	784
Joint Industry Program (JIP)	35,566	-	35,566	35,566	-	-
Spill Response Tool Development	-	-	-	-	-	-
Model Validation Experiment	60,842	25,000	85,842	41,573	-	44,269
Goal 2 Total	<u>97,358</u>	<u>75,000</u>	<u>172,358</u>	<u>107,625</u>	<u>19,680</u>	<u>45,053</u>

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<u>Goal 3 - Inform</u>	<u>Prior Years' Encumbered</u>	<u>FY10 Workplan</u>	<u>FY10 Total Budget</u>	<u>FY10 Expended</u>	<u>Encumbered</u>	<u>FY10 Balance</u>
Discovery Room	-	40,000	40,000	40,000	-	-
K-6 Education - 35,000	-	-	-	-	-	-
Coastal Community Outreach - 0	-	-	-	-	-	-
National Ocean Science Bowl - 5,000	-	-	-	-	-	-
From the Forest to the Sea	-	8,000	8,000	8,000	-	-
Graduate & Technology Fellowships	41,449	25,000	66,449	41,449	25,000	-
Board Discretionary Workshops	-	20,000	20,000	23,654	-	(3,654)
Darkened Waters Display	4,188	-	4,188	3,500	-	688
OSRI Web site	-	5,000	5,000	2,520	-	2,480
<b>Goal 3 Total</b>	<u>45,637</u>	<u>98,000</u>	<u>143,637</u>	<u>119,123</u>	<u>25,000</u>	<u>(486)</u>

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Recover

**Oil Spill Recovery Institute**  
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<u>Other Programs</u>	<u>Prior Years' Encumbered</u>	<u>FY10 Workplan</u>	<u>FY10 Total Budget</u>	<u>FY10 Expended</u>	<u>Encumbered</u>	<u>FY10 Balance</u>
Research Program Manager	-	118,000	118,000	115,598	-	2,402
Travel & Program - STC	-	8,000	8,000	7,062	-	938
Other Programs	-	126,000	126,000	122,660	-	3,340

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	Prior Years' Encumbered	FY10 Workplan	FY10 Total Budget	FY10 Expended	Encumbered	FY10 Balance
<b>Administration</b>	5,166	147,250	152,416	152,416	-	-
<b>Goal 1 - Understand</b>	251,506	315,000	566,506	267,486	293,381	5,639
<b>Goal 2 - Respond</b>	97,358	75,000	172,358	107,625	19,680	45,053
<b>Goal 3 - Inform</b>	45,637	98,000	143,637	119,123	25,000	(486)
<b>Other Programs</b>	-	126,000	126,000	122,660	-	3,340
	<b>399,667</b>	<b>761,250</b>	<b>1,160,917</b>	<b>769,310</b>	<b>338,061</b>	<b>53,546</b>

**FY10 OSRI Deposits, Interest & Program Funds Available  
as of September 30, 2010**

Oil Spill Recovery Institute  
Annual Deposit from Interest Earned on the TAPS Fund

TAPS Fund Balance    \$ 22,500,000

OSRI Annual Deposits

			Tap Fund Interest	USCG Treasury Deposit	Year	Interest	Appreciation	Interest & Investment Appreciation
12/96	Year One	Interest for 2 year period	10.71%	2,409,944	1996	17,094		17,094
11/97	Year Two		5.38%	1,209,550	1997	315,741	4,312	320,053
10/31/98	Year Three		5.25%	1,181,725	1998	265,685	(178,012)	87,673
12/07/99	Year Four		4.37%	982,281	1999	197,598	41,183	238,781
01/04/01	Year Five		5.35%	1,203,439	2000	143,331	88,883	232,214
11/20/01	Year Six		5.10%	1,147,258	2001	153,087	70,208	223,295
11/06/02	Year Seven		4.11%	924,128	2002	97,853	26,448	124,301
10/22/03	Year Eight		3.91%	880,105	2003	85,704	15,979	101,683
10/27/04	Year Nine		3.84%	862,945	2004	62,399	(44,000)	18,399
10/15/05	Year Ten		3.78%	851,193	2005	57,215	(5,028)	52,187
11/15/06	Year Eleven		3.73%	839,562	2006	46,543	144,561	191,104
11/23/07	Year Twelve		4.87%	1,095,290	2007	56,056	(93,554)	(37,498)
12/10/08	Year Thirteen		4.67%	1,051,204	2008	70,397	0	70,397
12/09/09	Year Fourteen		1.00%	225,795	2009	123,625	-	123,625
Total Deposit to Date				14,864,419		1,692,328	70,980	1,763,308
Other Income				155,415				(326,483)
Total Funds to Date				15,019,834				1,436,825
Actual Expenses for all years as of 09/30/2010				(15,008,256)				1,186,254
FY10 Budget & Encumbered less expenses as of 09/30/2010				(338,061)				(250,571)
Total Expended & Encumbered				(15,346,317)				(250,571)
= Revenue over Expenses/ <> = Reserve funds allocated for FY10 Workplan				(326,483)		admin included		
OSRI Interest & Appreciation Earned as of 09/30/2010				1,763,308				1,763,308
Total Unencumbered Balance including Admin				1,436,825				1,436,825
Less 20% Admin on Interest & Investment Appreciation				(352,662)		**		
FY10 admin on Interest estimated to be used				102,091				(250,571)
Total Unencumbered Program Funds available				1,186,254				1,186,254

Actual deposits that were made by the USCG Treasury Department to the Prince William Sound Science Center  
The percentages (%) shown above are based on the \$22,500,000 TAPS Fund Balance divided by the deposit amount.

\* Admin has already been deducted

\*\* 20% admin from 1,763,308 Interest & Investment Appreciation