

Oil Spill Recovery Institute FY09 - 4th Quarter Report

For the period ending 9/30/09

1/6/10

Funds Available

WellsFargo N.A.	37,858
MSDW Money Market	8,187
MSDW Investments	<u>2,148,730</u>
Funds Available as of 9/30/09	2,194,775

FY09 OSRI Deposit - Estimated \$703,000, actual \$1,051,204	
Total Estimated Funds Available	<u>2,194,775</u>

Encumbered and Allocated

Encumbered previous years	466,753
FY09 Workplan budget (See Detail Below)	1,145,653
FY09 Expended	(1,050,377)
09 Balance (not currently awarded or allocated)	<u>(162,321)</u>
Total Encumbered and Allocated	399,708

Total Estimated Funds		2,194,775
Encumbered and Allocated		(399,708)
Less 20% Admin on Interest & Investment Appreciation		<u>(327,937)</u>
Total Unencumbered Program Funds		1,467,131

Based on 09/30/09 cash report

Prior Years' Encumbered	
Administration	-
Goal 1 - Understand	275,866
Goal 2 - Respond	117,229
Goal 3 - Inform	73,658
Other Programs	-
Total Carry-over Obligations	<u>466,753</u>

Revised FY09 Workplan budget	
Administration	210,153
Goal 1 - Understand	397,000
Goal 2 - Respond	238,000
Goal 3 - Inform	162,500
Other Programs	138,000
Total Appropriated FY09 Work Plan	<u>1,145,653</u>

Columns Legend: Prior Years' Encumbered - FY07/08 Contracts to be carried over to FY09 Revised FY09 Workplan budget - Revised proposed spending for FY09 Funds

**Oil Spill Recovery Institute
FY09 - 4th Quarter Report**

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	<u>Prior Years' Encumbered</u>	<u>FY09 Workplan</u>	<u>FY09 Total Budget</u>	<u>FY09 Expended</u>	<u>Encumbered</u>	<u>FY09 Balance</u>
<u>Administration</u>						
Personnel Services	-	143,751	143,751	150,833	(7,082)	-
Supplies	-	4,500	4,500	4,072	428	-
Contractual Services	-	40,636	40,636	36,598	4,038	-
Equipment	-		-	-	-	-
Travel	-	16,100	16,100	13,484	2,616	-
		<u>204,987</u>	<u>204,987</u>	<u>204,987</u>	-	-
min. Funds not currently allocated		5,166	5,166		5,166	-
Total	<u>-</u>	<u>210,153</u>	<u>210,153</u>	<u>204,987</u>	<u>5,166</u>	<u>-</u>

Columns Legend:

Prior Years' Encumbered - FY07/08 Contracts to be carried over to FY09

Original FY09 Workplan budget

FY09 Total Budget - Total Prior Year and FY09 Workplan to be spent or awarded in FY09

FY09 Expended - Payments made in FY09

Encumbered - balance of contracts awarded in FY09 (not yet paid but contracted)

FY09 Balance - FY09 Work Plan balance not contracted or allocated

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<u>Goal 1 - Understand</u>	<u>Prior Years' Encumbered</u>	<u>Revised FY09 Workplan</u>	<u>Revised FY09 Total Budget</u>	<u>FY09 Expended</u>	<u>Encumbered</u>	<u>FY09 Balance</u>
Physical Meteorology (logistics & technician)	19,467	40,000	59,467	30,760	6,357	22,350
Physical Oceanography Fellowship	53,472	160,000	213,472	122,821	90,651	-
NPRB Partnership - Biological	59,885	67,000	126,885	44,057	15,828	67,000
PWSSC Biological Research	75,425	80,000	155,425	86,114	69,419	(108)
NPRB Partnership - Socioeconomic	37,000	-	37,000	17,557	19,436	7
Atmospheric Circulation Model (RAMS)	30,000	50,000	80,000	32,420	47,580	-
Data Management	617	-	617	617	-	-
	<u>275,866</u>	<u>397,000</u>	<u>672,866</u>	<u>334,346</u>	<u>249,271</u>	<u>89,249</u>
Goal 1 Total						

Columns Legend:

Prior Years' Encumbered - FY07/08 Contracts to be carried over to FY09

Revised FY09 Workplan budget

Revised FY09 Total Budget - Total Prior Year and FY09 Workplan to be spent or awarded in FY09

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<u>Goal 2 - Respond</u>	<u>Prior Years'</u> <u>Encumbered</u>	<u>Revised</u> <u>FY09</u> <u>Workplan</u>	<u>Revised</u> <u>FY09</u> <u>Total Budget</u>	<u>FY09</u> <u>Expended</u>	<u>Encumbered</u>	<u>FY09</u> <u>Balance</u>
Partnership Projects	10,000	85,000	95,000	93,650	950	400
Joint Industry Program (JIP)	43,229	28,000	71,229	25,819	35,566	9,844
Oil-Spill-Recovery Prize	64,000		64,000	36,000	-	28,000
Model Validation Experiment	-	125,000	125,000	63,816	60,842	342
Goal 2 Total	<u>117,229</u>	<u>238,000</u>	<u>355,229</u>	<u>219,285</u>	<u>97,358</u>	<u>38,586</u>

Budget Revision as per Feb & May 09 mtg

- 25,000 fr Goal 3 Scholarship - to Model Validation
- 17,000 fr. Goal 2 JIP - to Model Validation
- 18,000 fr Goal 1 - NPRB - to Model Validation
- 15,000 Other funds from AOOS - to Model Validation, AUV
- 15,000 Partnership Project - Balloon Demo

Columns Legend:

- Prior Years' Encumbered - FY07/08 Contracts to be carried over to FY09
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<u>Goal 3 - Inform</u>	<u>Prior Years' Encumbered</u>	<u>Revised FY09 Workplan</u>	<u>Revised FY09 Total Budget</u>	<u>FY09 Expended</u>	<u>Encumbered</u>	<u>FY09 Balance</u>
Discovery Room	-	55,500	55,500	55,500	-	-
K-6 Education - 40,500	-	-	-	-	-	-
Coastal Community Outreach 10,000	-	-	-	-	-	-
National Ocean Science Bow 5,000	-	-	-	-	-	-
From the Forest to the Sea	-	12,000	12,000	12,000	-	-
Technology Education Activity Demonstration	7,600	-	7,600	7,600	-	-
Graduate & Technology Fellowships	66,058	50,000	116,058	72,333	43,725	-
Board Discretionary Workshops	-	17,000	17,000	17,000	-	-
Darkened Waters Display	-	15,000	15,000	10,812	4,188	-
OSRI Web site	-	5,000	5,000	2,885	-	2,115
Annual Report	-	8,000	8,000	747	-	7,253
 Goal 3 Total	 <u>73,658</u>	 <u>162,500</u>	 <u>236,158</u>	 <u>178,877</u>	 <u>47,913</u>	 <u>9,368</u>

Columns Legend:

Prior Years' Encumbered - FY07/08 Contracts to be carried over to FY09

Revised FY09 Workplan budget

Revised FY09 Total Budget - Total Prior Year and FY09 Workplan to be spent or awarded in FY09

FY09 Expended - Payments made in FY09

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<u>Other Programs</u>	<u>Prior Years'</u> <u>Encumbered</u>	<u>FY09</u> <u>Workplan</u>	<u>FY09</u> <u>Total Budget</u>	<u>FY09</u> <u>Expended</u>	<u>Encumbered</u>	<u>FY09</u> <u>Balance</u>
Research Program Manager	-	123,000	123,000	105,544	-	17,456
Travel & Program - STC	-	15,000	15,000	7,338	-	7,662
Other Programs	-	138,000	138,000	112,882	-	25,118

Columns Legend:
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	Prior Years' Encumbered	Revised FY09 Workplan	Revised FY09 Total Budget	FY09 Expended	Encumbered	FY09 Balance
Administration	-	210,153	210,153	204,987	5,166	-
Goal 1 - Understand	275,866	397,000	672,866	334,346	249,271	89,249
Goal 2 - Respond	117,229	238,000	355,229	219,285	97,358	38,586
Goal 3 - Inform	73,658	162,500	236,158	178,877	47,913	9,368
Other Programs	-	138,000	138,000	112,882	-	25,118
	466,753	1,145,653	1,612,406	1,050,377	399,708	162,321

FY09 OSRI Deposits, Interest & Program Funds Available
as of September 30, 2009

Oil Spill Recovery Institute
Annual Deposit from Interest Earned on the TAP Fund

		TAP Fund Balance	22,500,000				
OSRI Annual Deposits		Fund	USCG				Investment
		Interes	Treasury	Year	Interest	Appreciati	Appreciatio
		t	Deposit			on	n
12/96	Year One	Interest for 2 year period	10.71%	2,409,944	1996	17,094	17,094
11/97	Year Two		5.38%	1,209,550	1997	315,741	4,312
10/31/98	Year Three		5.25%	1,181,725	1998	265,685	(178,012)
12/07/99	Year Four		4.37%	982,281	1999	197,598	41,183
01/04/01	Year Five		5.35%	1,203,439	2000	143,331	88,883
11/20/01	Year Six		5.10%	1,147,258	2001	153,087	70,208
11/06/02	Year Seven		4.11%	924,128	2002	97,853	26,448
10/22/03	Year Eight		3.91%	880,105	2003	85,704	15,979
10/27/04	Year Nine		3.84%	862,945	2004	62,399	(44,000)
10/15/05	Year Ten		3.78%	851,193	2005	57,215	(5,028)
11/15/06	Year Eleven		3.73%	839,562	2006	46,543	144,561
11/23/07	Year Twelve		4.87%	1,095,290	2007	56,056	(93,554)
12/10/08	Year Thirteen			1,051,204	2008	70,397	0
		Total Deposit to Date		14,638,624		1,568,703	70,980
		Other Income		155,415			
		Total Funds to Date		14,794,039			1,639,683
		Actual Expenses for all years as of 09/30/09		(14,238,947)			
		FY09 Budget & Encumbered less expenses as of 09/30/09		(399,708)			
		Total Expended & Encumbered		(14,638,655)			
		Expenses/ <> = Reserve funds allocated for FY09 Workplan		155,384	*		
		OSRI Interest & Appreciation Earned as of 09/30/09		1,639,683			
		Total Unencumbered Balance including Admin		1,795,067			
		Less 20% Admin on Interest & Investment Appreciation		(327,937)	**		
		FY09 admin on Interest estimated to be used		0			
				(327,937)			
		Total Unencumbered Program Funds available		1,467,131			

Actual deposits that were made by the USCG Treasury Department to the Prince William Sound Science Center
The percent(%) shown above are based on the 22,500,000 TAPS Fund Balance divided by the deposit amount.

* Admin has already been deducted

** 20% admin from 1,639,683 Interest & Investment Appreciation