

Oil Spill Recovery Institute FY09 Budget - 1st Qtr Report

For the period ending 12/31/08
1/23/09

Funds Available

WellsFargo N.A.	848,929
MSDW Money Market	63,268
MSDW Investments	<u>2,103,778</u>
Funds Available as of 12/31/08	3,015,975

FY09 OSRI Deposit - Estimated \$703,000, actual \$1,051,204

Encumbered and Allocated

Encumbered previous years	469,552
FY09 Workplan budget* (See Detail Below)	1,133,000
FY09 Expended	<u>(143,778)</u>
Total Encumbered and Allocated	1,458,774

Total Estimated Funds	3,015,975
Encumbered and Allocated	(1,458,774)
Less 20% Admin on Interest & Investment Appreciation	<u>(311,440)</u>
Total Unencumbered Program Funds	1,245,761

Based on 12/31/08 cash report

Prior Years' Encumbered	
Administration	-
Goal 1 - Understand	278,665
Goal 2 - Respond	117,229
Goal 3 - Inform	73,658
Other Programs	-
Total Carry-over Obligations	<u>469,552</u>

FY09 Workplan budget	
Administration	213,000
Goal 1 - Understand	430,000
Goal 2 - Respond	165,000
Goal 3 - Inform	187,000
Other Programs	138,000
Total Appropriated FY09 Work Plan	<u>1,133,000</u>

Columns Legend:	
Prior Years' Encumbered - FY07/08 Contracts to be carried over to FY09	
FY09 Workplan budget - Proposed spending for FY09 Funds	

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1/23/09

	<u>Prior Years' Encumbered</u>	<u>FY09 Workplan</u>	<u>FY09 Total Budget</u>	<u>FY09 Expended</u>	<u>FY09 Encumbered</u>	<u>FY09 Balance</u>
<u>Administration</u>						
Personnel Services	-	143,113	143,113	31,842	111,271	-
Supplies	-	4,500	4,500	90	4,410	-
Contractual Services	-	43,636	43,636	12,589	31,047	-
Equipment	-		-	-	-	-
Travel	-	16,100	16,100	3,561	12,539	-
		<u>207,349</u>	<u>207,349</u>	<u>48,082</u>	<u>159,267</u>	<u>-</u>
Admin. Funds not currently allocated		5,651	5,651		5,651	-
Total	<u>-</u>	<u>213,000</u>	<u>213,000</u>	<u>48,082</u>	<u>164,918</u>	<u>-</u>

Columns Legend:

Prior Years' Encumbered - FY07/08 Contracts to be carried over to FY09
Original FY09 Workplan budget - Proposed spending for FY09 Funds
FY09 Total Budget - Total Prior Year and FY09 Workplan to be spent or awarded in FY09
FY09 Expended - Payments made in FY09
Encumbered - balance of contracts awarded in FY08 (not yet paid but contracted)
FY09 Balance - FY09 Work Plan balance not contracted or allocated

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FY09 Budget - 1st Qtr Report
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<u>Goal 1 - Understand</u>	<u>Prior Years'</u> <u>Encumbered</u>	<u>FY09</u> <u>Workplan</u>	<u>FY09</u> <u>Total Budget</u>	<u>FY09</u> <u>Expended</u>	<u>Encumbered</u>	<u>FY09</u> <u>Balance</u>
Physical Meteorology (logistics & technician)	19,467	40,000	59,467	-	27,267	32,200
Physical Oceanography Fellowship	53,472	160,000	213,472	9,197	44,275	160,000
NPRB Partnership - Biological	59,885	100,000	159,885	4,720	55,165	100,000
PWSSC Biological Research	75,425	80,000	155,425	18,859	56,566	80,000
NPRB Partnership - Socioeconomic	37,000	-	37,000	-	37,000	-
Atmospheric Circulation Model (RAMS)	32,102	50,000	82,102	-	32,102	50,000
Data Management	1,314	-	1,314	-	1,314	-
Goal 1 Total	<u><u>278,665</u></u>	<u><u>430,000</u></u>	<u><u>708,665</u></u>	<u><u>32,776</u></u>	<u><u>253,689</u></u>	<u><u>422,200</u></u>

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<u>Goal 2 - Respond</u>	<u>Prior Years' Encumbered</u>	<u>FY09 Workplan</u>	<u>FY09 Total Budget</u>	<u>FY09 Expended</u>	<u>Encumbered</u>	<u>FY09 Balance</u>
Partnership Projects	10,000	70,000	80,000	-	10,000	70,000
Joint Industry Program (JIP)	43,229	45,000	88,229	-	43,229	45,000
Oil-Spill-Recovery Prize	64,000		64,000	-	64,000	-
Model Validation Experiment	-	50,000	50,000	-	-	50,000
Goal 2 Total	<u>117,229</u>	<u>165,000</u>	<u>282,229</u>	<u>-</u>	<u>117,229</u>	<u>165,000</u>

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<u>Goal 3 - Inform</u>	<u>Prior Years' Encumbered</u>	<u>FY09 Workplan</u>	<u>FY09 Total Budget</u>	<u>FY09 Expended</u>	<u>Encumbered</u>	<u>FY09 Balance</u>
Discovery Room	-	55,000	55,000	27,413	27,588	-
K-6 Education - 40,000	-	-	-	-	-	-
Coastal Community Outreach - 10,000	-	-	-	-	-	-
National Ocean Science Bowl - 5,000	-	-	-	-	-	-
From the Forest to the Sea	-	12,000	12,000	-	-	12,000
Technology Education Activity Demonstration	7,600	-	7,600	3,123	4,477	-
Graduate & Technology Fellowships	66,058	75,000	141,058	4,614	86,444	50,000
Board Discretionary Workshops	-	17,000	17,000	-	-	17,000
Darkened Waters Display	-	15,000	15,000	-	-	15,000
OSRI Web site	-	5,000	5,000	705	4,295	-
Annual Report	-	8,000	8,000	-	-	8,000
Goal 3 Total	<u>73,658</u>	<u>187,000</u>	<u>260,658</u>	<u>35,855</u>	<u>122,804</u>	<u>102,000</u>

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<u>Other Programs</u>	<u>Prior Years' Encumbered</u>	<u>FY09 Workplan</u>	<u>FY09 Total Budget</u>	<u>FY09 Expended</u>	<u>Encumbered</u>	<u>FY09 Balance</u>
Research Program Manager	-	123,000	123,000	27,065	95,935	-
Travel & Program - STC	-	15,000	15,000		15,000	-
Other Programs	-	138,000	138,000	27,065	110,935	-

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	Prior Years' Encumbered	FY09 Workplan	FY09 Total Budget	FY09 Expended	Encumbered	FY09 Balance
Administration	-	213,000	213,000	48,082	164,918	-
Goal 1 - Understand	278,665	430,000	708,665	32,776	253,689	422,200
Goal 2 - Respond	117,229	165,000	282,229	-	117,229	165,000
Goal 3 - Inform	73,658	187,000	260,658	35,855	122,804	102,000
Other Programs	-	138,000	138,000	27,065	110,935	-
	469,552	1,133,000	1,602,552	143,778	769,574	689,200

FY09 OSRI Deposits, Interest & Program Funds Available
as of December 31, 2008

Oil Spill Recovery Institute
Annual deposit from interest earned on the TAPS Fund balance reserved for OSRI
and maintained within the National Oil Spill Liability Trust Fund (OSLTF)

TAPS Fund Balance 22,500,000

OSRI Annual Deposits			OSLTF Interest	USCG Treasury Deposit	Year	Interest	Appreciation	Interest & Investment Appreciation
12/96	Year One	Interest for 2 year period	10.71%	2,409,944	1996	17,094		17,094
11/97	Year Two		5.38%	1,209,550	1997	315,741	4,312	320,053
10/31/98	Year Three		5.25%	1,181,725	1998	265,685	(178,012)	87,673
12/07/99	Year Four		4.37%	982,281	1999	197,598	41,183	238,781
01/04/01	Year Five		5.35%	1,203,439	2000	143,331	88,883	232,214
11/20/01	Year Six		5.10%	1,147,258	2001	153,087	70,208	223,295
11/06/02	Year Seven		4.11%	924,128	2002	97,853	26,448	124,301
10/22/03	Year Eight		3.91%	880,105	2003	85,704	15,979	101,683
10/27/04	Year Nine		3.84%	862,945	2004	62,399	(44,000)	18,399
10/15/05	Year Ten		3.78%	851,193	2005	57,215	(5,028)	52,187
11/15/06	Year Eleven		3.73%	839,562	2006	46,543	144,561	191,104
11/23/07	Year Twelve		4.87%	1,095,290	2007	56,056	(93,554)	(37,498)
12/10/08	Year Thirteen		4.67%	1,051,204	2008			
Total Deposit to Date				14,638,624		1,498,306	70,980	1,569,286
Other Income				140,415				
Total Funds to Date				14,779,039				
Actual Expenses for all years as of 12/31/08				(13,332,350)				
FY09 Budget & Encumbered less expenses as of 12/31/08				(1,458,774)				
Total Expended & Encumbered				(14,791,124)				
= Revenue over Expenses/ <> = Reserve funds allocated for FY08 Workplan				(12,085)				
OSRI Interest & Appreciation Earned as of 09/30/08				1,569,286				
Total Unencumbered Balance including Admin				1,557,201				
Less 20% Admin on Interest & Investment Appreciation				(313,857) *				
FY08 admin on Interest estimated to be used				2,417				
				(311,440)				
Total Unencumbered Program Funds available				<u>1,245,761</u>				

Actual deposits that were made by the USCG Treasury Department to the Prince William Sound Science Center
The percent(%) shown above are based on the 22,500,000 TAPS Fund Balance divided by the deposit amount.

* 20% admin from 1,569,286 Interest & Investment Appreciation