

**Oil Spill Recovery Institute
FY08 Budget**

October 1, 2006 - September 30, 2007
8/21/07

<u>Funds Available</u>	
WellsFargo N.A.	4,181
MSDW Money Market	19,588
MSDW Investments	<u>2,186,508</u>
Funds Available as of 7/31/07	2,210,277
FY08 OSRI Estimated Deposit	<u>700,000</u>
Total Estimated Funds Available	2,910,277

<u>Encumbered and Allocated</u>	
FY06/07 Encumbered previous years	586,030
FY08 Workplan budget* (See Detail Below)	<u>1,130,800</u>
Total Encumbered and Allocated	1,716,830

Total Estimated Funds	2,910,277
Encumbered and Allocated	(1,716,830)
Less 20% Admin on Interest & Investment Appreciation	<u>(278,711)</u>
Total Unencumbered Program Funds	914,736
Based on 7/31/07 cash report	

FY07 Prior Years' Encumbered	
Administration	37,212
Goal 1 - Understand	332,520
Goal 2 - Respond	85,000
Goal 3 - Inform	110,636
Other Programs	20,662
Total Carry-over Obligations	<u>586,030</u>

FY08 Workplan budget	
Administration	170,000
Goal 1 - Understand	410,000
Goal 2 - Respond	198,500
Goal 3 - Inform	221,300
Other Programs	131,000
Total Appropriated FY07 Work Plan	<u>1,130,800</u>

<p>Columns Legend: FY07 Prior Years' Encumbered - FY06/07 Contracts to be carried over to FY08 FY08 Workplan budget - Proposed spending for FY08 Funds</p>

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	<u>FY07 Prior Years' Encumbered</u>	<u>FY08 Workplan</u>	<u>FY08 Total Budget</u>
<u>Administration</u>			
Personnel Services	16,308	110,000	126,308
Supplies	(46)	5,000	4,954
Contractual Services	13,136	40,000	53,136
Equipment	-		-
Travel	7,814	15,000	22,814
Total	37,212	170,000 *	207,212

* 30 K anticipated from 20% admin funds available from the reserve

Columns Legend:
 FY07 Prior Years' Encumbered - FY06/07 Contracts to be carried over to FY08
 FY08 Workplan budget - Proposed spending for FY08 Funds
 FY08 Total Budget - Total Prior Year and FY08 Workplan to be spent or awarded in FY08
 FY08 Expended - Payments made in FY08
 Encumbered - balance of contracts awarded in FY07 (not yet paid but contracted)
 FY08 Balance - FY08 Work Plan balance not contracted or allocated

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<u>Goal 1 - Understand</u>	<u>FY07 Prior Years' Encumbered</u>	<u>FY08 Workplan</u>	<u>FY08 Total Budget</u>
Physical Meteorology (logistics & technician)	39,249	40,000	79,249
Observational Oceanographic moorings (logistics & technician)	4,000		4,000
Physical Oceanography Fellowship	58,520	160,000	218,520
NPRB Partnership - Biological	-	62,500	62,500
PWSSC Research Fellowships	75,304	80,000	155,304
NPRB Partnership - Socioeconomic		37,500	37,500
Atmospheric Circulation Model (RAMS)	62,794	-	62,794
Synoptic Wave Model (SWAN)	-	-	-
Data Assimilation Model (ROMS)	47,866	-	47,866
Data Management	44,787	30,000	74,787
Goal 1 Total	<u><u>332,520</u></u>	<u><u>410,000</u></u>	<u><u>742,520</u></u>

Columns Legend:

FY07 Prior Years' Encumbered - FY06/07 Contracts to be carried over to FY08

FY08 Workplan budget - Proposed spending for FY08 Funds

FY08 Total Budget - Total Prior Year and FY08 Workplan to be spent or awarded in FY08

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<u>Goal 2 - Respond</u>	<u>FY07 Prior Years' Encumbered</u>	<u>FY08 Workplan</u>	<u>FY08 Total Budget</u>
Oil Spill Recovery in cold climates (CICEET/CRRC) *	-	-	-
Reponse Partnership		50,000	50,000
Joint Industry Partnership	10,000	50,000	60,000
Oil-Spill-Recovery Prize	75,000	80,000	155,000
AOOS/OSRI Drifter Field Experiment		18,500	18,500
 Goal 2 Total	 <u>85,000</u>	 <u>198,500</u>	 <u>283,500</u>

* RFP issued in partnership with the Coastal Response Research Center (CRRC), Cooperative Institute for Coastal and Estuarine Environmental Technology (CICEET)

Columns Legend:
 FY07 Prior Years' Encumbered - FY06/07 Contracts to be carried over to FY08
 FY08 Workplan budget - Proposed spending for FY08 Funds
 FY08 Total Budget - Total Prior Year and FY08 Workplan to be spent or awarded in FY08

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<u>Goal 3 - Inform</u>	<u>FY07 Prior Years' Encumbered</u>	<u>FY08 Workplan</u>	<u>FY08 Total Budget</u>
Discovery Room	-	40,000	40,000
From the Forest to the Sea	-	12,000	12,000
Coastal Community Outreach & Education	-	10,000	10,000
Technology Education Activity Demonstration	-	13,500	13,500
High School Scholarships	-	500	500
National Ocean Science Bowl	-	14,000	14,000
Graduate Level Fellowships	91,660	97,300	188,960
Board Discretionary Workshops	-	22,000	22,000
OSRI Web site	3,976	6,000	9,976
Annual Report	15,000	6,000	21,000
Goal 3 Total	<u>110,636</u>	<u>221,300</u>	<u>331,936</u>

Columns Legend:

FY07 Prior Years' Encumbered - FY06/07 Contracts to be carried over to FY08

FY08 Workplan budget - Proposed spending for FY08 Funds

FY08 Total Budget - Total Prior Year and FY08 Workplan to be spent or awarded in FY08

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<u>Other Programs</u>	<u>FY07 Prior Years' Encumbered</u>	<u>FY08 Workplan</u>	<u>FY08 Total Budget</u>
Research Program Manager	13,278	113,000	126,278
Travel & Program - Science & Technical Committee	<u>7,384</u>	<u>18,000</u>	<u>25,384</u>
Other Programs	<u>20,662</u>	<u>131,000</u>	<u>151,662</u>

Columns Legend:

FY07 Prior Years' Encumbered - FY06/07 Contracts to be carried over to FY08

FY08 Workplan budget - Proposed spending for FY08 Funds

FY08 Total Budget - Total Prior Year and FY08 Workplan to be spent or awarded in FY08

Oil Spill Recovery Institute FY08 Budget

October 1, 2007 - September 30, 2008
8/21/07

	FY07 Prior Years' Encumbered	FY08 Workplan	FY08 Total Budget
Administration	37,212	170,000	207,212
Goal 1 - Understand	332,520	410,000	742,520
Goal 2 - Respond	85,000	198,500	283,500
Goal 3 - Inform	110,636	221,300	331,936
Other Programs	20,662	131,000	151,662
	586,030	1,130,800	1,716,830

FY08 OSRI Deposits, Interest & Program Funds Available
as of July 31, 2007

Oil Spill Recovery Institute
Annual Deposit from Interest Earned on the TAP Fund

TAP Fund Balance 22,500,000

OSRI Annual Deposits			Tap Fund Interest	USCG Treasury Deposit	Year	Interest	Appreciation	Interest & Investment Appreciation
12/96	Year One	Interest for 2 year period	10.71%	2,409,944	1996	17,094		17,094
11/97	Year Two		5.38%	1,209,550	1997	315,741	4,312	320,053
10/31/98	Year Three		5.25%	1,181,725	1998	265,685	(178,012)	87,673
12/07/99	Year Four		4.37%	982,281	1999	197,598	41,183	238,781
01/04/01	Year Five		5.35%	1,203,439	2000	143,331	88,883	232,214
11/20/01	Year Six		5.10%	1,147,258	2001	153,087	70,208	223,295
11/06/02	Year Seven		4.11%	924,128	2002	97,853	26,448	124,301
10/22/03	Year Eight		3.91%	880,105	2003	85,704	15,979	101,683
10/27/04	Year Nine		3.84%	862,945	2004	61,946	(44,000)	17,946
10/15/05	Year Ten		3.78%	851,193	2005	57,665	(5,028)	52,637
11/15/06	Year Eleven		3.73%	839,562	2006	32,710	95,166	127,876
	Year Twelve		3.11%	700,000	2007			0
		Total Deposit to Date		13,192,130		1,428,414	115,139	1,543,553
		Other Income		140,415				
		Total Funds to Date		13,332,545				
		Actual Expenses for all years as of 07/31/07		(11,965,821)				
		FY08 Budget & Encumbered less expenses as of 07/31/07		(1,716,830)				
		Total Expended & Encumbered		(13,682,651)				
		Reserve funds allocated for FY08 Workplan		(350,106) *				
		OSRI Interest & Appreciation Earned as of 07/31/07		1,543,553				
		Total Unencumbered Balance including Admin		1,193,447				
		Less 20% Admin on Interest & Investment Appreciation		(308,711) **				
		FY08 admin cost estimated to be used		30,000				
				(278,711)				
		Total Unencumbered Program Funds available		<u>914,736</u>				

Actual deposits that were made by the USCG Treasury Department to the Prince William Sound Science Center
The percent(%) shown above are based on the 22,500,000 TAPS Fund Balance divided by the deposit amount.

* Admin has already been deducted

** 20% admin from 1,543,553 Interest & Investment Appreciation