

Oil Spill Recovery Institute  
 FY07 1st Qtr Report  
 For the period ending December 31, 2006  
 2/9/07

<u>Funds Available</u>	
WellsFargo N.A.	77,202
Dean Witter Money Market	14,812
Dean Witter Investments	<u>2,710,971</u>
Funds Available as of 6/30/06	2,802,985

FY07 OSRI = \$839,562 (Deposited 11/28/06)

<u>Encumbered and Allocated</u>	
FY05/06 Encumbered previous years	397,833
FY07 Workplan budget* (See Detail Below)	1,255,239
FY07 Expended	(205,824)
07 Balance (not allocated)	<u>(591,317)</u>
Total Encumbered and Allocated	855,931

Total Estimated Funds	2,802,985
Encumbered and Allocated	(855,931)
Less 20% Admin on Interest & Investment Appreciation	<u>(294,006)</u>
<b>Total Unencumbered Program Funds</b>	<b>1,653,048</b>

Based on 12/31/06 cash report

<b>Revised FY06 Prior Years' Encumbered</b>	
Administration	-
Goal 1 - Understand	274,672
Goal 2 - Respond	65,825
Goal 3 - Inform	57,336
Other Programs	-
Total Carry-over Obligations	<u>397,833</u>

<b>FY07 Workplan budget</b>	
Administration	170,239
Goal 1 - Understand	585,000
Goal 2 - Respond	195,000
Goal 3 - Inform	105,000
Other Programs	200,000
Total Appropriated FY07 Work Plan	<u>1,255,239</u>

<b>Columns Legend:</b> Revised FY06 Prior Years' Encumbered - FY05/06 Contracts to be carried over to FY07 FY07 Workplan budget - Proposed spending for FY07 Funds
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	Revised FY06 Prior Years' <u>Encumbered</u>	<u>FY07 Workplan</u>	<u>FY07 Total Budget</u>	<u>FY07 Expended</u>	<u>Encumbered</u>	<u>FY07 Balance</u>
<b>Administration</b>						
Personnel Services	-	111,162	111,162	23,175	87,987	-
Supplies	-	4,000	4,000	1,007	2,993	-
Contractual Services	-	40,077	40,077	5,425	34,652	-
Equipment	-	-	-	-	-	-
Travel	-	15,000	15,000	657	14,343	-
Total	-	<u>170,239</u>	<u>170,239</u>	<u>30,264</u>	<u>139,975</u>	-

**Columns Legend:**  
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<u>Goal 1 - Understand</u>	Revised FY06 Prior Years' Encumbered	FY07 Workplan	FY07 Total Budget	FY07 Expended	Encumbered	FY07 Balance
Physical Meteorology (logistics & technician)	12,203	40,000	52,203	-	12,203	40,000
Observational Oceanographic moorings (logistics & technician)	19,889	80,000	99,889	18,511	81,378	-
Physical Oceanography Fellowship (post-doc)	31,006	80,000	111,006	21,504	89,502	-
Senior Research Fellowship	-	-	-	-	-	-
NPRB Partnership - Biological & Socioeconomic	-	125,000	125,000	-	-	125,000
PWSSC Research Fellowships	-	80,000	80,000	-	-	80,000
Atmospheric Circulation Model (RAMS)	60,000	60,000	120,000	45,282	14,718	60,000
Synoptic Wave Model (SWAN)	-	5,000	5,000	-	-	5,000
Data Assimilation Model (ROMS)	60,042	60,000	120,042	14,515	45,527	60,000
Data Management	40,000	30,000	70,000	-	40,000	30,000
Graduate Fellowships*	26,256	25,000	51,256	-	26,256	25,000
Intertidal Resources at Risk to Oil Spill	7,690	-	7,690	3,450	4,240	-
Biological Monitoring of Prince William Sound	17,586	-	17,586	11,611	5,975	-
<b>Goal 1 Total</b>	<u><u>274,672</u></u>	<u><u>585,000</u></u>	<u><u>859,672</u></u>	<u><u>114,873</u></u>	<u><u>319,799</u></u>	<u><u>425,000</u></u>

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<u>Goal 2 - Respond</u>	Revised FY06 Prior Years' Encumbered	FY07 Workplan	FY07 Total Budget	FY07 Expended	Encumbered	FY07 Balance
Oil Spill Recovery in cold climates (CICEET/CRRC) *	59,145	-	59,145	-	59,145	-
Reponse Partnership		50,000	50,000		-	50,000
Joint Industry Partnership		70,000	70,000	1,394	68,606	-
Oil-Spill-Recovery Prize		50,000	50,000	-	50,000	-
AOOS/OSRI Drifter Field Experiment		25,000	25,000	-	-	25,000
Graduate Fellowship **	6,680	-	6,680	-	6,680	-
Goal 2 Total	<u>65,825</u>	<u>195,000</u>	<u>260,825</u>	<u>1,394</u>	<u>184,431</u>	<u>75,000</u>

\* RFP issued in partnership with the Coastal Response Research Center (CRRC), Cooperative Institute for Coastal and Estuarine Environmental Technology (CICEET)

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<u>Goal 3 - Inform</u>	Revised FY06 Prior Years' Encumbered	FY07 Workplan	FY07 Total Budget	FY07 Expended	Encumbered	FY07 Balance
<u>Continuing Projects</u>						
Discovery Room	-	40,000	40,000	29,916	10,084	-
From the Forest to the Sea	-	15,000	15,000	-	15,000	-
Coastal Community Outreach & Education	-	15,000	15,000	-	15,000	-
High School Scholarships	-	1,000	1,000	-	1,000	-
National Ocean Science Bowl	-	4,000	4,000	-	4,000	-
Graduate Level Fellowships	20,549	-	20,549	5,513	15,036	-
Board Discretionary Workshops	30,000	15,000	45,000	2,183	41,500	1,317
OSRI Web site	1,787	5,000	6,787	270	6,517	-
Annual Report	5,000	10,000	15,000	-	-	15,000
Goal 3 Total	<u>57,336</u>	<u>105,000</u>	<u>162,336</u>	<u>37,882</u>	<u>108,137</u>	<u>16,317</u>

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<u>Other Programs</u>	Revised FY06 Prior Years' Encumbered	FY07 Workplan	FY07 Total Budget	FY07 Expended	Encumbered	FY07 Balance
Research Program Manager	-	95,000	95,000	17,522	77,478	-
Graduate Research Fellowship		75,000	75,000	-	-	75,000
Travel - Research Program Manager	-	15,000	15,000	3,424	11,576	-
Travel & Program - Science & Technical Commi	-	15,000	15,000	465	14,535	-
Other Programs	-	<u>200,000</u>	<u>200,000</u>	<u>21,411</u>	<u>103,589</u>	<u>75,000</u>

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Administration	-	170,239	170,239	30,264	139,975	-
Goal 1 - Understand	274,672	585,000	859,672	114,873	319,799	425,000
Goal 2 - Respond	65,825	195,000	260,825	1,394	184,431	75,000
Goal 3 - Inform	57,336	105,000	162,336	37,882	108,137	16,317
Other Programs	-	200,000	200,000	21,411	103,589	75,000
	397,833	1,255,239	1,653,072	205,824	855,931	591,317

FY07 OSRI Deposits, Interest & Program Funds Available  
as of December 31, 2006

Oil Spill Recovery Institute  
Annual Deposit from Interest Earned on the TAP Fund

		TAP Fund Balance	22,500,000					
OSRI Annual Deposits		Tap Fund Interest	USCG Treasury Deposit	Year	Interest	Appreciation	Interest & Investment Appreciation	
12/96	Year One Interest for 2 year period	10.71%	2,409,944	1996	17,094		17,094	
11/97	Year Two	5.38%	1,209,550	1997	315,741	4,312	320,053	
10/31/98	Year Three	5.25%	1,181,725	1998	265,685	(178,012)	87,673	
12/07/99	Year Four	4.37%	982,281	1999	197,598	41,183	238,781	
01/04/01	Year Five	5.35%	1,203,439	2000	143,331	88,883	232,214	
11/20/01	Year Six	5.10%	1,147,258	2001	153,087	70,208	223,295	
11/06/02	Year Seven	4.11%	924,128	2002	97,853	26,448	124,301	
10/22/03	Year Eight	3.91%	880,105	2003	85,704	15,979	101,683	
10/27/04	Year Nine	3.84%	862,945	2004	61,946	(44,000)	17,946	
10/15/05	Year Ten	3.78%	851,193	2005	57,665	(5,028)	52,637	
11/15/06	Year Eleven		839,562	2006	7,162	47,189	54,351	
Total Deposit to Date			<u>12,492,130</u>		1,402,867	67,162	1,470,029	
Other Income			<u>140,415</u>					
Total Funds to Date			<u>12,632,545</u>					
Actual Expenses for all years as of 12/31/06			(11,299,588)					
FY07 Budget & Encumbered less expenses as of 12/31/06			<u>(855,931)</u>					
Total Expended & Encumbered			(12,155,519)					
Reserve funds allocated for FY07 Workplan			477,027 *					
OSRI Interest & Appreciation Earned as of 12/31/06			<u>1,470,029</u>					
Total Unencumbered Balance including Admin			<u>1,947,055</u>					
Less 20% Admin on Interest & Investment Appreciation			<u>(294,006) **</u>					
Total Unencumbered Program Funds available			1,653,048					

Actual deposits that were made by the USCG Treasury Department to the Prince William Sound Science Center  
The percent % show above are based on the 22,500,000 TAPS Fund Balance divided by the deposit amount.

\* Admin has already been deducted

\*\* 20% admin from 1,470,029 Interest & Investment Appreciation