

Oil Spill Recovery Institute
 FY06 3rd Quarter Report
 For the period ending June 30, 2006
 8/24/06

<u>Funds Available</u>	
WellsFargo N.A.	27,174
Dean Witter Money Market	13,919
Dean Witter Investments	<u>2,214,848</u>
Funds Available as of 6/30/06	2,255,941

<u>Encumbered and Allocated</u>	
FY05 Encumbered previous years	523,333
FY06 Workplan budget* (See Detail Below)	1,299,089
FY06 Expended	(741,783)
06 Balance Available (not allocated)	<u>(365,795)</u>
Total Encumberd and Allocated	714,844

Total Estimated Funds	2,255,941
Encumbered and Allocated	(714,844)
Less 20% Admin on Interest & Investment Appreciation	<u>(262,774)</u>
Total Unencumbered Program Funds Available	<u>1,278,323</u>
Based on 6/30/06 cash report	

FY05 Prior Years' Encumbered	
Administration	-
Goal 1 - Understand	241,303
Goal 2 - Respond	217,111
Goal 3 - Inform	49,871
Other Programs	15,048
Total Carry-over Obligations	<u>523,333</u>

FY06 Workplan budget	
Administration	170,239
Goal 1 - Understand	670,000
Goal 2 - Respond	175,000
Goal 3 - Inform	145,000
Other Programs	138,850
Total Appropriated FY06 Work Plan	<u>1,299,089</u>

Columns Legend: FY05 Prior Years' Encumbered - FY05 Contracts to be carried over to FY06 FY06 Workplan budget - Proposed spending for FY06 Funds

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	<u>FY05 Prior Years' Encumbered</u>	<u>FY06 Workplan</u>	<u>FY06 Total Budget</u>	<u>FY06 Expended</u>	<u>Encumbered</u>	<u>FY06 Balance</u>
Administration						
Personnel Services	-	108,923	108,923	75,599	33,324	-
Supplies	-	6,239	6,239	2,052	4,187	-
Contractual Services	-	40,077	40,077	31,926	8,151	-
Equipment	-	-	-	-	-	-
Travel	-	15,000	15,000	8,823	6,177	-
Total	-	170,239	170,239	118,400	51,839	-

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<u>Goal 1 - Understand</u>	FY05 Prior Years' Encumbered	FY06 Workplan	FY06 Total Budget	FY06 Expended	Encumbered	FY06 Balance
Physical Meteorology (logistics & technician)	-	40,000	40,000	5,303	34,697	-
Observational Oceanographic moorings (logistics & technician)	2,868	60,000	62,868	6,181	56,687	-
Physical Oceanography Fellowship (post-doc)	24,690	75,000	99,690	79,649	20,041	-
Senior Research Fellowship	11,091	15,000	26,091	6,205	4,886	15,000
Graduate Fellowships*	18,148	50,000	68,148	26,794	41,354	-
Atmospheric Circulation Model (RAMS)	75,545	60,000	135,545	72,831	62,707	7
Data Assimilation Model (ROMS)	29,229	60,000	89,229	29,187	60,042	-
Synoptic Wave Model (SWAN)	-	5,000	5,000	-	-	5,000
Data Management	29,831	40,000	69,831	18,628	51,203	-
PWSSC IT	-	15,000	15,000	-	-	15,000
NPRB Partnership	-	100,000	100,000	75,000	-	25,000
Intertidal Resources at Risk to Oil Spill	29,618	75,000	104,618	57,768	46,850	-
Biological Monitoring of Prince William Sound	20,283	75,000	95,283	57,552	37,731	-
Goal 1 Total	<u>241,303</u>	<u>670,000</u>	<u>911,303</u>	<u>435,098</u>	<u>416,198</u>	<u>60,007</u>

* Focus on projects to enhance scientific understanding of the marine ecosystem, provide information & improve public awareness

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<u>Goal 2 - Respond</u>	<u>FY05 Prior Years' Encumbered</u>	<u>FY06 Workplan</u>	<u>FY06 Total Budget</u>	<u>FY06 Expended</u>	<u>Encumbered</u>	<u>FY06 Balance</u>
Oil Spill Recovery in cold climates (CICEET/CRRC) *	200,000	150,000	350,000	-	81,626	268,374
Graduate Fellowship **	17,111	25,000	42,111	8,969	33,142	-
Goal 2 Total	<u>217,111</u>	<u>175,000</u>	<u>392,111</u>	<u>8,969</u>	<u>114,768</u>	<u>268,374</u>

* RFP issued in partnership with the Coastal Response Research Center (CRRC), Cooperative Institute for Coastal and Estuarine Environmental Technology (CICEET), and Minerals Management Service (MMS)

** Focus on design and /or development of technologies and techniques for oil spill response & recovery

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<u>Goal 3 - Inform</u>	FY05 Prior Years' Encumbered	FY06 Workplan	FY06 Total Budget	FY06 Expended	Encumbered	FY06 Balance
<u>Continuing Projects</u>						
Discovery Room	-	40,000	40,000	40,000	-	-
From the Forest to the Sea	-	15,000	15,000	11,044	3,956	-
Coastal Community Outreach & Education	13,000	18,000	31,000	20,678	10,322	-
High School Scholarships	-	1,000	1,000	1,000	-	-
National Ocean Science Bowl	-	1,000	1,000	1,000	-	-
Graduate Level Fellowships	25,000	25,000	50,000	24,901	25,099	-
Board Discretionary Workshops	-	30,000	30,000	-	30,000	-
OSRI Web site	1,871	5,000	6,871	3,808	3,063	-
Annual Report	10,000	10,000	20,000	8,998	5,000	6,002
Goal 3 Total	<u>49,871</u>	<u>145,000</u>	<u>194,871</u>	<u>111,429</u>	<u>77,440</u>	<u>6,002</u>

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<u>Other Programs</u>	FY05 Prior Years' Encumbered	Revised FY06 Workplan	Revised FY06 Total Budget	FY06 Expended	Encumbered	FY06 Balance
Research Program Manager	15,048	110,000	125,048	51,573	42,063	31,412
Travel - Research Program Manager		10,000	10,000	10,266	(266)	-
Travel & Program - Science & Technical Committee	-	15,000	15,000	6,048	8,952	-
White Paper - Tracking/Monitoring		3,850	3,850		3,850	-
Other Programs	<u>15,048</u>	<u>138,850</u>	<u>153,898</u>	<u>67,887</u>	<u>54,599</u>	<u>31,412</u>

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Goal 1 - Understand	241,303	670,000	911,303	435,098	416,198	60,007
Goal 2 - Respond	217,111	175,000	392,111	8,969	114,768	268,374
Goal 3 - Inform	49,871	145,000	194,871	111,429	77,440	6,002
Other Programs	15,048	138,850	153,898	67,887	54,599	31,412
	523,333	1,299,089	1,822,422	741,783	714,844	365,795

FY06 OSRI Deposits, Interest & Program Funds Available
as of June 30, 2006

Oil Spill Recovery Institute
Annual Deposit from Interest Earned on the TAP Fund

			TAP Fund Balance					
			22,500,000					
OSRI Annual Deposits	Tap Fund Interest	USCG Treasury Deposit	Year	Interest	Appreciation	Interest & Investment Appreciation		
12/96	Year One	Interest for 2 year period		10.71%	2,409,944	1996	17,094	17,094
11/97	Year Two			5.38%	1,209,550	1997	315,741	4,312
10/31/98	Year Three			5.25%	1,181,725	1998	265,685	(178,012)
12/07/99	Year Four			4.37%	982,281	1999	197,598	41,183
01/04/01	Year Five			5.35%	1,203,439	2000	143,331	88,883
11/20/01	Year Six			5.10%	1,147,258	2001	153,087	70,208
11/06/02	Year Seven			4.11%	924,128	2002	97,853	26,448
10/22/03	Year Eight			3.91%	880,105	2003	85,704	15,979
10/27/04	Year Nine			3.84%	862,945	2004	61,946	(44,000)
10/15/05	Year Ten			3.78%	851,193	2005	42,427	(91,600)
Total Deposit to Date				<u>11,652,568</u>	1,380,467	(66,599)	1,313,868	
Other Income				140,415				
Total Funds to Date				<u>11,792,983</u>				
Actual Expenses for all years as of 6/30/06				(10,850,910)				
FY06 Total Budget incl Prior Year Encumbered as of 6/30/06				(714,844)				
Total Expended & Encumbered				<u>(11,565,754)</u>				
Balance from Original Deposits				227,229 *				
OSRI Interest & Appreciation Earned as of 6/30/06				<u>1,313,868</u>				
Total Unencumbered Balance including Admin				1,541,097				
Less 20% Admin on Interest & Investment Appreciation				<u>(262,774) **</u>				
Total Unencumbered Program Funds available				1,278,323				

Actual deposits that were made by the USCG Treasury Department to the Prince William Sound Science Center
The percent % show above are based on the 22,500,000 TAPS Fund Balance divided by the deposit amount.

* Admin has already been deducted

** 20% admin from 1,313,868 Interest & Investment Appreciation